

KEDIA ADVISORY

DAILY SPICES REPORT

9 Oct 2023

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-23	15,548.00	16,418.00	15,360.00	15,584.00	0.33
TURMERIC	19-Apr-24	17,534.00	18,020.00	16,660.00	17,132.00	0.78
JEERA	20-Nov-23	59,510.00	60,290.00	59,000.00	59,590.00	-0.48
JEERA	20-Dec-23	0.00	0.00	0.00	60,440.00	-0.82
DHANIYA	20-Nov-23	7,100.00	7,174.00	7,086.00	7,106.00	-0.31
DHANIYA	20-Dec-23	7,320.00	7,320.00	7,320.00	7,320.00	0.44

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	59,505.75	-0.63
Jeera	जोधपुर	60,425.00	0.29
Dhaniya	गोंडल	7,161.75	0.2
Dhaniya	कोटा	7,199.60	0.16
Turmeric (Unpolished)	निजामाबाद	13,491.15	2.55
Turmeric (Farmer Polished)	निजामाबाद	14,058.60	1.3

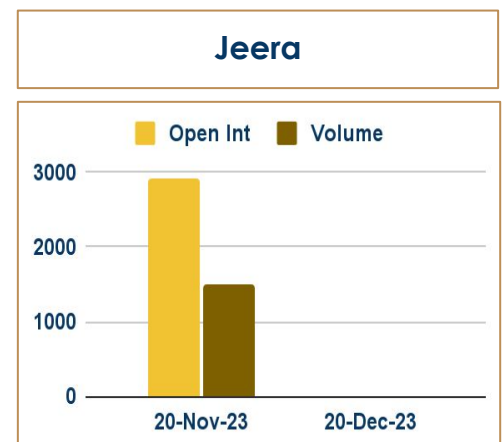
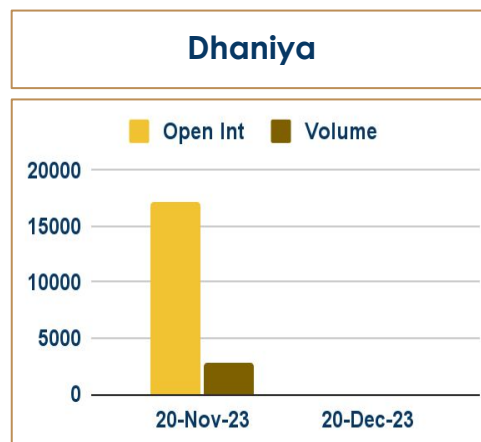
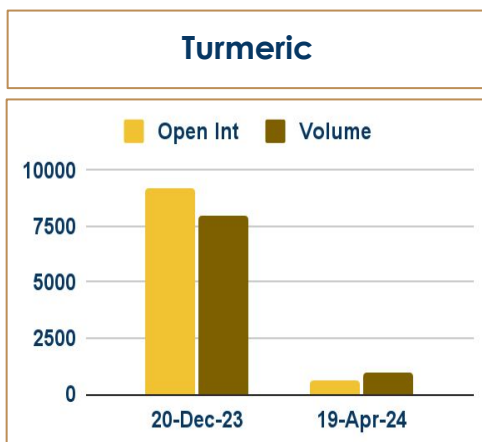
Currency Market Update

Currency	Country	Rates
USDINR	India	83.19
USDCNY	China	7.30
USDBDT	Bangladesh	110.06
USDHKD	Hongkong	7.83
USDMYR	Malaysia	4.72
USDAED	UAE	3.67
EURUSD	Europe	1.06

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-23	0.33	16.45	Fresh Buying
TURMERIC	19-Apr-24	0.78	33.33	Fresh Buying
JEERA	20-Nov-23	-0.48	19.75	Fresh Selling
JEERA	20-Dec-23	-0.82	0.00	Long Liquidation
DHANIYA	20-Nov-23	-0.31	7.97	Fresh Selling
DHANIYA	20-Dec-23	0.44	0.00	Short Covering

OI & Volume Chart



Technical Snapshot



BUY JEERA NOV @ 59000 SL 58500 TGT 59800-60300. NCDEX

Spread JEERA DEC-NOV 850.00

Observations

Jeera trading range for the day is 58340-60920.

Jeera dropped on profit booking after prices gained due to shrinking supplies

Increased festive demand and limited availability of quality crops in the market is prompting miller to buy

However, sluggish export demand is still a major concern for Indian traders

In Unjha, a major spot market, the price ended at 59505.75 Rupees dropped by -0.63 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-23	59,590.00	60920.00	60260.00	59630.00	58970.00	58340.00
JEERA	20-Dec-23	60,440.00	20150.00	40300.00	20150.00	40300.00	20150.00

Technical Snapshot



BUY DHANIYA OCT @ 7050 SL 6950 TGT 7150-7250. NCDEX

Spread **DHANIYA DEC-NOV** 214.00

Observations

Dhaniya trading range for the day is 7034-7210.

Dhaniya prices dropped amid huge stocks with farmers and stockists

However, downside seen limited amid increased festive buying along with robust export demand.

India's increased coriander production has led to a decline in the country's imports from other coriander-producing nations.

In Gondal, a major spot market, the price ended at 7161.75 Rupees gained by 0.2 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-23	7,106.00	7210.00	7158.00	7122.00	7070.00	7034.00
DHANIYA	20-Dec-23	7,320.00	7320.00	7320.00	7320.00	7320.00	7320.00

Technical Snapshot



BUY TURMERIC DEC @ 15200 SL 14800 TGT 15700-16000. NCDEX

Spread TURMERIC APR-DEC 1548.00

Observations

Turmeric trading range for the day is 14730-16846.

Turmeric prices rose due to expected October weather yield losses

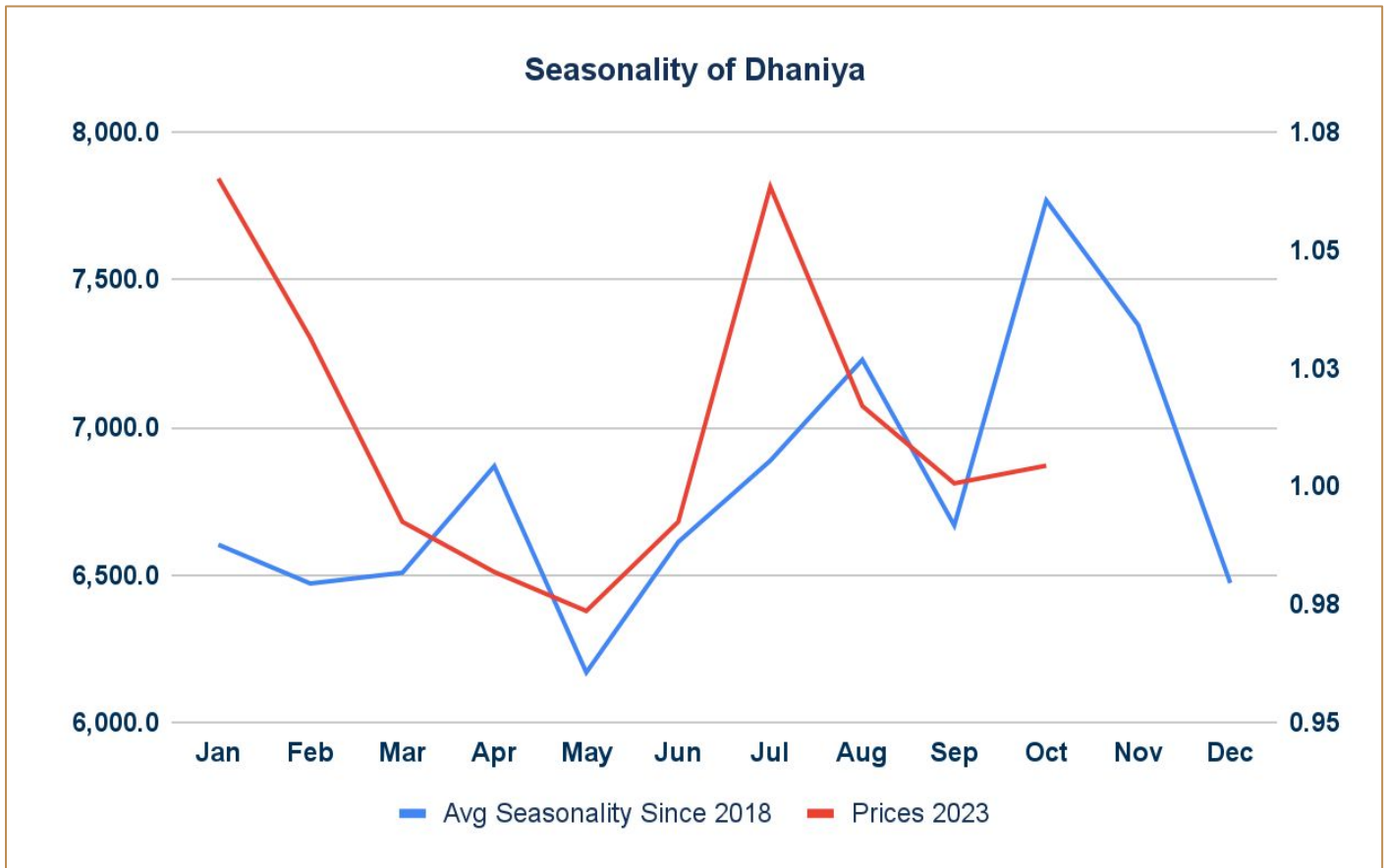
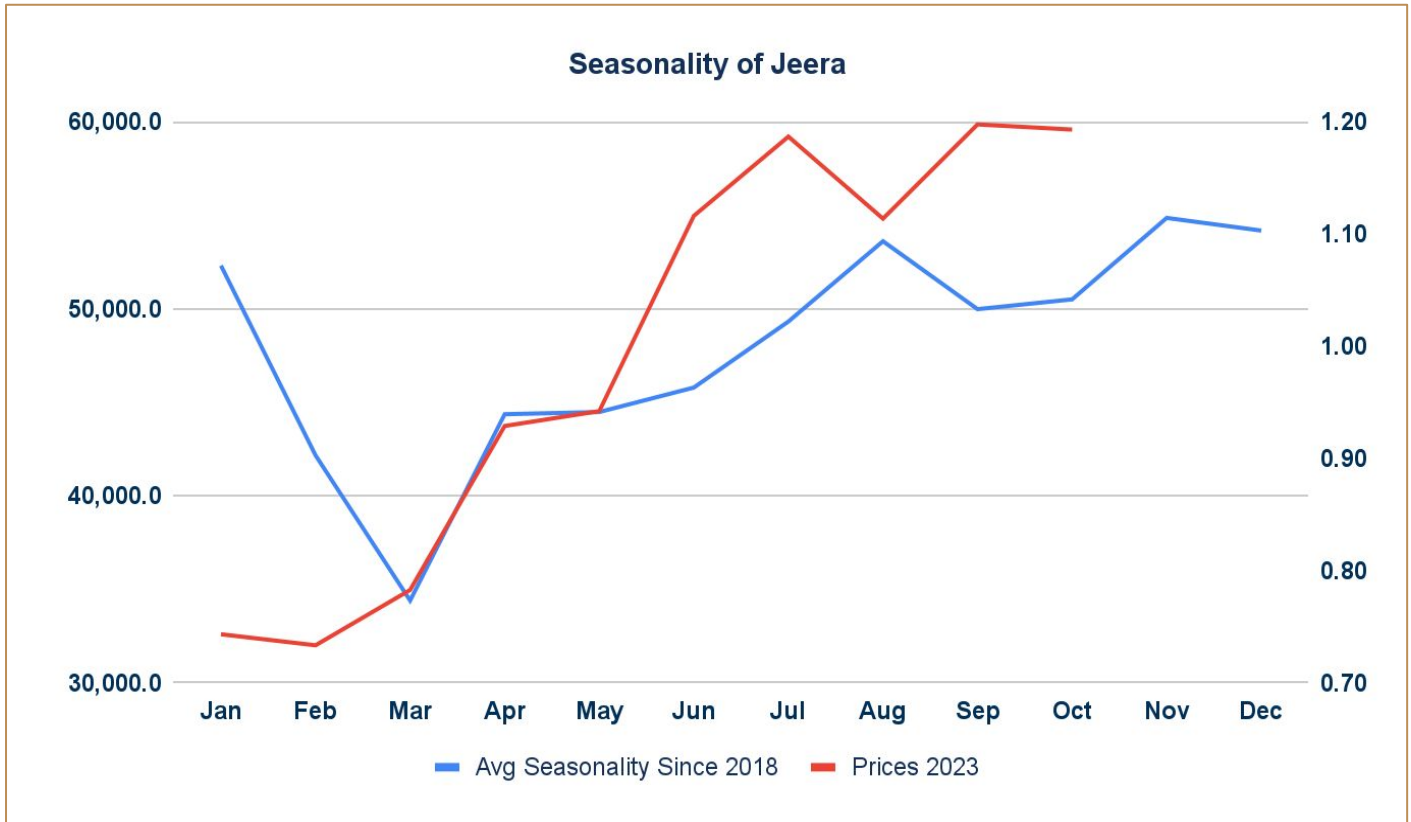
According to IMD, October is projected to be drier than average, which will have an impact on crop growth.

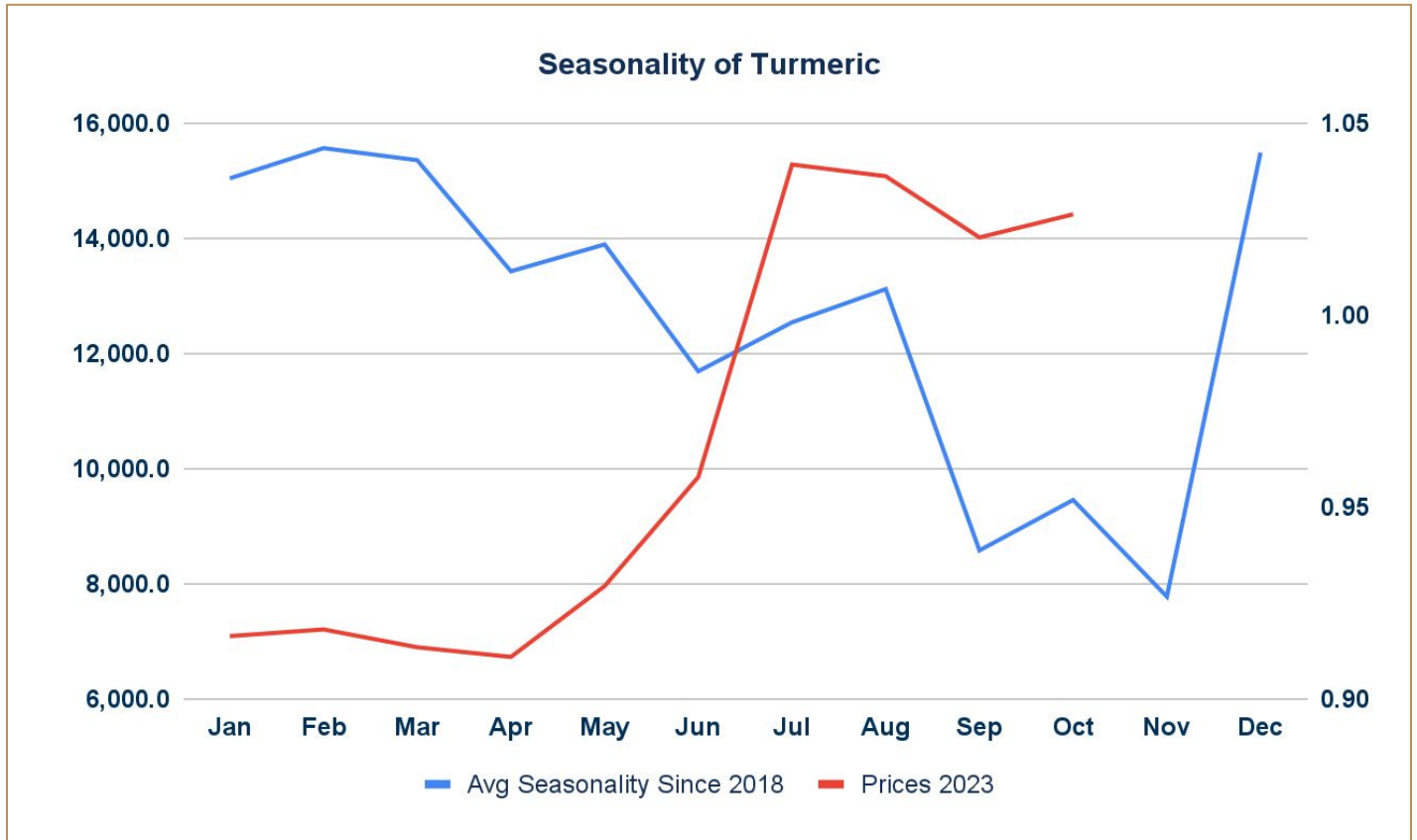
Support is also evident for improved export opportunities.

In Nizamabad, a major spot market, the price ended at 14058.6 Rupees gained by 1.3 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-23	15,584.00	16846.00	16216.00	15788.00	15158.00	14730.00
TURMERIC	19-Apr-24	17,132.00	18630.00	17880.00	17270.00	16520.00	15910.00





Circulars

Description	Notification Date
Participation of Spices Board in "World Food India 2023" -reg	26-09-2023
EXTENSION OF VALIDITY OF LICENSE AS CARDAMOM DEALER FOR THE CURRENT BLOCK PERIOD 2020-23.	31-08-2023
SCHEDULE FOR CONDUCTING E-AUCTIONS AT E-AUCTION CENTRE AT PUTTADY & BODINAYAKANUR FROM 30.08.2023 TO 11.10.2023	26-08-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-03-2023

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301